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SOURCE Newspapers as indicated.

ANNOUNCE NEW POWER RATES;
CURRENCY BOARD MEETS

NEW RATES BASED ON SILVER STANDARD -- Sinkiang Gazette, 25 May 49

In accordance with the silver standard recently adopted by Sinkiang Province, the Sinkiang Electric Power Company in Ti-hua announced that changes in consumers' rates per month became effective 1 May.

A five-man subcommittee of the company fixed the rates as follows:

<u>Electric Lamp</u> <u>(in watts)</u>	<u>Rate per Month</u> <u>(in new silver yuan)</u>
25	.40
40	.64
50	.80
60	.96
75	1.20
100	1.60
150	2.40
200	3.20

For irregular users, the rate is set at 20 cents per kilowatt-hour.

ELECTRIC POWER RATES AS OF FEBRUARY 1948 -- Yalkin, 23 Feb 48

Hasan Aldin, director of the Sinqiang Electric Power Company in Ti-hua, announced that beginning February 1948 consumers' rates for the use of electric lamps will be as follows:

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Electric lamp (in watts)	Rate per Month (in millions of Sinkiang yuan)
25	260
40	416
50	520
60	624
75	780
100	1,040
150	1,560
200	2,080

For irregular users, the rate per kilowatt-hour is set at 62,200,000 yuan in old Sinkiang currency.

ISSUE CONTROL BOARD MEETS -- Sinkiang Jih-pao, 12 Jun 49

A report on the general situation in Sinkiang since adoption of the silver standard on 20 May was presented by Chairman Pai Wen-yu at a meeting of the Issue Control Board on 11 June. At present, silver currency is in circulation only in Ti-hua and Ha-mi districts. The total amount of silver currency issued up to 10 June was more than 78,500 yuan, of which 44,000 was in coins and the remainder in notes. Although commodity prices are still inflationary in the Ti-hua area, they are more stable than before reform. Conditions in the Ha-mi district have also improved. Pai appealed to industrial and commercial organizations to exert their efforts for further improvements.

The conversion of old Sinkiang currency into new silver currency has been progressing satisfactorily. Conversions are made as rapidly as silver currency is minted.

Decisions reached at this meeting are as follows:

1. Hereafter, the Provincial Bank will act for the Board in investigating and compiling a report on the silver currency. The report will be made public once a month by the Bank.
2. Each day, a member from the Board will be dispatched to the Provincial Bank to inspect conversion conditions.
3. The Board will meet once a month.

A proposal from the Chamber of Commerce to establish commodity exchange offices has been submitted to the Finance and Economic Subcommittee for consideration.

Members present at the meeting were: Wei Hsi-hsi, Fu Sung-ling, P'an Chih-i (Ueda: 6534, 6055, 9177), Chang Hung-yu (3065, 2316, 3329), Ch'ang Pao-chen (2847, 2407, 7287), and Chang Hung-tien (3065, 14446, 608).

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